



BEARFACTS 1996 – 2006

Phillips , Colorado [08095]

Phillips is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2006 population of 4,514 ranked 52nd in the state.

PER CAPITA PERSONAL INCOME

In 2006 Phillips had a per capita personal income (PCPI) of \$22,491. This PCPI ranked 57th in the state and was 57 percent of the state average, \$39,491, and 61 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 7.4 percent from 2005. The 2005-2006 state change was 5.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Phillips was \$21,128 and ranked 27th in the state. The 1996-2006 average annual growth rate of PCPI was 0.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Phillips had a total personal income (TPI) of \$101,525*. This TPI ranked 54th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Phillips was \$95,415* and ranked 47th in the state. The 2006 TPI reflected a decrease of 7.7 percent from 2005. The 2005-2006 state change was 7.1 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 0.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phillips. In 2006 net earnings accounted for 54.2 percent of TPI (compared with 60.7 in 1996); dividends, interest, and rent were 20.0 percent (compared with 22.9 in 1996); and personal current transfer receipts were 25.8 percent (compared with 16.3 in 1996). From 2005 to 2006 net earnings decreased 17.9 percent; dividends, interest, and rent increased 4.9 percent; and personal current transfer receipts increased 10.6 percent. From 1996 to 2006 net earnings decreased on average 0.5 percent each year; dividends, interest, and rent decreased on average 0.7 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Phillips decreased from \$72,796* in 2005 to \$60,792* in 2006, a decrease of 16.5 percent. The 2005-2006 state change was 6.2 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$62,917* to the 2006 estimate was - 0.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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